

IHSG	6,126.9
Change %	0.00%
Net Foreign Buy (YTD)	19.58 T
Resistance	6150
Support	6100
Net F *Buy*	361.9M
F Buy	1946.M
D Buy	8240.M
F Sell	1584.M
D Sell	8602.M



Sectoral	Last	Change %
Basic Materials	1,157.14	↓ -0.04%
Consumer Cyclicals	797.64	↑ 0.77%
Energy	775.99	↑ 0.45%
Financials	1,386.15	↓ -0.57%
Healthcare	1,372.00	↑ 1.00%
Industrials	1,032.38	↑ 1.39%
Infrastructures	941.05	↑ 0.97%
Consumer Non-Cyclical	668.39	↓ -0.14%
Properties & Real Estate	808.59	↑ 1.75%
Technology	10,183.53	↓ -1.25%
Transportation & Logistic	1,076.40	↓ -0.72%
*Data Update Pukul 15.30 WIB		

Commodities		Last	Change %
Palm Oil	RM	4,330.00	↓ -0.02%
Crude Oil	\$	68.92	↓ -0.53%
Nickel	\$	19,640.00	↓ -0.96%
Gold	\$	1,825.25	↑ 0.12%
Coal	\$	178.00	↓ -0.56%
*Data Update Terakhir Pukul 07.42 WIB			

Indeks	Close	Change %
Dow Jones Industrial	35,369	⇒ 0.00%
S&P 500	4,535	⇒ 0.00%
Nasdaq Composite	15,364	⇒ 0.00%
FTSE 100 London	7,187	↑ 0.68%
DAX Xetra Frankfurt	15,932	↑ 0.96%
Shanghai Composite	3,622	↑ 1.12%
Hangseng Index	26,164	↑ 1.01%
Nikkei 225 Osaka	29,660	↑ 1.83%
*Data Update Terakhir Pukul 07.42 WIB		

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
ASII	5,425	Hold	5500 - 5650	1.4% - 4.1%	5300	Three White Soldier
SMRA	875	Buy on weakness	895 - 940	2.3% - 7.4%	850	Three White Soldier
ERAA	600	Speculative Buy	615 - 640	2.5% - 6.7%	580	Doji
BBNI	5,450	Speculative Buy	5525 - 5675	1.4% - 4.1%	5350	Doji
TOWR	1,380	Buy on weakness	1410 - 1435	2.2% - 4%	1330	Consolidation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist
WSKT,WIKA,PTPP,ADHI

IHSG OUTLOOK
Indeks pada perdagangan minggu lalu ditutup menguat pada level 6126. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Properties & Real Estate (1.745%), Industrials (1.391%), Healthcare (1.001%), Infrastructures (0.97%), Consumer Cyclicals (0.768%), Energy (0.452%), kendati dibebani oleh sektor Basic Materials (-0.037%), Consumer Non-Cyclical (-0.137%), Financials (-0.569%), Transportation & Logistic (-0.717%), Technology (-1.25%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6100 dan level resistance 6150.

Global Sentiment
Indeks pada perdagangan minggu lalu ditutup menguat pada level 6126. Penguatan yang tidak signifikan terjadi karena investor pada hari senin menanti pengumuman Pemberlakuan Pembatasan Kegiatan Masyarakat (PPKM) yang kini sudah resmi diperpanjang kembali hingga 13 september 2021. Keputusan tersebut diumumkan Menteri Koordinator Bidang Kemaritiman dan Investasi (Menko Marves) Luhut Binsar Pandjaitan pada Senin (30/8/2021) malam.Perpanjangan PPKM kali ini terdapat pelonggaran pada waktu makan atau dine in didalam restoran atau mall menjadi 60 menit, kemudian adanya uji coba pembukaan 20 tempat wisata dikota dengan status level 3, tempat wisata dikabupaten atau kota level 2 juga akan diwajibkan menggunakan platform PeduliLindungi dan beberapa aturan lainnya yang diataur dalam instruksi Mentri Dalam Negeri.
Dengan adanya beberapa pelonggaran tersebut diharapkan dapat mendorong laju pertumbuhan ekonomi Indonesia yang kembali terhambat karena kenaikan kasus Covid-19 beberapa waktu lalu. Kebijakan ini dilakukan oleh pemerintah guna meminimlaisir kembalinya keniakan kasus Covid-19 namun secara perlahan membuka kembali aktivitas ekonomi yang sebelumnya dibatasi. Menurut kami, hal ini merupakan katalis positif jika dilihat dari sisi dampak pelonggaran yang dilakukan. Karena dengan ini, maka dampak yang ditimbulkan dari ada perpanjangan PPKM yang masih diberlkaukan hingga saat ini akan cenderung minim dibandingkan dengan periode Juli 2021. Untuk beberapa indikator ekonomi juga ada potensi mengalami perbaikan meskipun tidka signifikan seperti Inflasi dan data manufaktur yang berdasarkan data terakhir maish terkontraksi dibawah 50 namun sedikit meningkat dibandingkan periode Juli 2021.
Bursa Asia ditutup cerah bergairah pada perdagangan Senin (6/9/2021), setelah pasar kian yakin bahwa kebijakan moneter longgar di Amerika Serikat (AS) masih akan dipertahankan menyusul rilsinya data tenaga kerja yang belum memuaskan. Sedangkan untuk Bursa Asia, Indeks Nikkei Jepang ditutup meroket 1,83% ke level 29.659,89, Shanghai Composite China terbang 1,12% ke 3.621,86, Hang Seng Hong Kong melesat 1,01% ke 26.163,63, Straits Times Singapura menguat 0,56% ke 3.101,08, KOSPI Korea Selatan naik tipis 0,07% ke 3.203,33, dan Indeks Harga Saham Gabungan (IHSG) juga naik tipis 0,017 poin (+0,00%) ke 6.126,94. Indeks Nikkei Jepang memimpin penguatan bursa Asia pada hari ini setelah Perdana Menteri (PM) Jepang, Yoshihide Suga mengatakan tidak akan mengajukan diri dalam bursa pencalonan perdana menteri selanjutnya.
Kemudian ada beberapa indikator ekonomi yang perlu diperhatikan oleh para pelaku pasar pada hari ini (7/9/2021) meliputi rilisnya cadangan devisa domestik yang di proyeksikan akan kembali surplus dna meningkat menjadi \$ 138 milyar dari sebelumnya \$ 137,3 milyar. Kemudian dari China akan rils juga terkait data neraca perdagangan, ekspor dan impor pad abulan agustus yang diproyeksikan akan terjadi penurunan untuk ketiga data tersebut. Beberapa pekan lalu untuk data manufaktur China juga tercatat melambat dan berpengaruh terhadap pergerakan bursa regional dan juga domestik.

ECONOMIC CALENDAR



Sources: Trading Economics, Erdikha Research

Monday September 06 2021			Actual	Previous	Consensus	Forecast
2:30 PM	EA	<u>Construction PMI AUG</u>	49.5	49.8		50.6
2:30 PM	GB	<u>BoE Saunders Speech</u>				
3:00 PM	GB	<u>New Car Sales YoY AUG</u>	-22%	-29.50%		-16%
3:30 PM	GB	<u>Construction PMI AUG</u>		58.7	56.9	56.5
Tuesday September 07 2021			Actual	Previous	Consensus	Forecast
10:00 AM	CN	<u>Balance of Trade AUG</u>		\$56.58B	\$51.05B	\$51B
10:00 AM	CN	<u>Exports YoY AUG</u>		19.30%	17.10%	18%
10:00 AM	CN	<u>Imports YoY AUG</u>		28.10%	26.80%	25%
10:00 AM	ID	<u>Foreign Exchange Reserves AUG</u>		\$137.3B		\$138B
1:00 PM	GB	<u>Halifax House Price Index YoY AUG</u>		7.60%		7.30%
1:00 PM	GB	<u>Halifax House Price Index MoM AUG</u>		0.40%	1.10%	1%
3:00 PM	CN	<u>Foreign Exchange Reserves AUG</u>		\$3.236T	\$3.227T	\$3.2T
4:00 PM	EA	<u>Employment Change QoQ Final Q2</u>		-0.20%	0.50%	0.50%
4:00 PM	EA	<u>Employment Change YoY Final Q2</u>		-1.80%	1.80%	1.80%
4:00 PM	EA	<u>GDP Growth Rate QoQ 3rd Est Q2</u>		-0.30%	2%	2%
4:00 PM	EA	<u>GDP Growth Rate YoY 3rd Est Q2</u>		-1.30%	13.60%	13.60%
4:00 PM	EA	<u>ZEW Economic Sentiment Index SEP</u>		42.7		30
5:00 PM	GB	<u>BBA Mortgage Rate AUG</u>		3.61%		3.61%
9:00 PM	US	<u>3-Month Bill Auction</u>		0.05%		
9:00 PM	US	<u>6-Month Bill Auction</u>		0.06%		
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:30 PM	US	<u>52-Week Bill Auction</u>		0.08%		
10:30 PM	US	<u>21-Day Bill Auction</u>		0.04%		
	US	<u>LMI Logistics Managers Index Current</u>		74.5		
Wednesday September 08 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>3-Year Note Auction</u>		0.47%		
7:00 AM	US	<u>Total Vehicle Sales AUG</u>		14.8M		
11:00 AM	ID	<u>Consumer Confidence AUG</u>		80.2		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 03/SEP</u>		3.03%		
6:00 PM	US	<u>MBA Mortgage Applications 03/SEP</u>		-2.40%		
7:55 PM	US	<u>Redbook YoY 04/SEP</u>		18.60%		
9:00 PM	US	<u>IBD/TIPP Economic Optimism SEP</u>		53.6		53
9:00 PM	US	<u>JOLTs Job Openings JUL</u>		10.073M		9.9M
9:30 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			\$2.025B	
Thursday September 09 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>10-Year Note Auction</u>		1.34%		
2:00 AM	US	<u>Consumer Credit Change JUL</u>		\$37.69B	\$25B	\$29B
3:30 AM	US	<u>API Crude Oil Stock Change 03/SEP</u>		-4.045M		
	CN	<u>Inflation Rate YoY AUG</u>		1.00%	1%	1%
8:30 AM	CN	<u>Inflation Rate MoM AUG</u>		0.30%	0.50%	0.40%
8:30 AM	CN	<u>PPI YoY AUG</u>		9%	9%	9.10%
11:00 AM	ID	<u>Retail Sales YoY JUL</u>		2.50%		3%
6:45 PM	EA	<u>Deposit Facility Rate</u>		-0.50%	-0.50%	-0.50%
6:45 PM	EA	<u>ECB Interest Rate Decision</u>		0.00%	0%	0.00%
6:45 PM	EA	<u>Marginal Lending Rate</u>		0.25%		0.25%
7:30 PM	EA	<u>ECB Press Conference</u>				
7:30 PM	US	<u>Initial Jobless Claims 04/SEP</u>		340K	335K	
7:30 PM	US	<u>Jobless Claims 4-week Average SEP/04</u>		355K		
7:30 PM	US	<u>Continuing Jobless Claims 28/AUG</u>		2748K	2744K	
9:30 PM	US	<u>EIA Natural Gas Stocks Change 03/SEP</u>		20Bcf		
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs			\$6.025B	
10:00 PM	US	<u>EIA Crude Oil Stocks Change 03/SEP</u>		-7.169M		
10:00 PM	US	<u>EIA Gasoline Stocks Change 03/SEP</u>		1.29M		
10:00 PM	US	<u>EIA Crude Oil Imports Change 03/SEP</u>		-0.045M		

10:00 PM	US	EIA Cushing Crude Oil Stocks Change 03/SEP	0.836M		
10:00 PM	US	EIA Distillate Fuel Production Change 03/SEP	-0.178M		
10:00 PM	US	EIA Distillate Stocks Change 03/SEP	-1.732M		
10:00 PM	US	EIA Heating Oil Stocks Change 03/SEP	0.005M		
10:00 PM	US	EIA Gasoline Production Change 03/SEP	-0.364M		
10:00 PM	US	EIA Refinery Crude Runs Change 03/SEP	-0.134M		
10:30 PM	US	4-Week Bill Auction	0.04%		
10:30 PM	US	8-Week Bill Auction	0.07%		
Friday September 10 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	30-Year Bond Auction	2.04%		
12:00 AM	US	Fed Bowman Speech			
1:00 AM	US	Fed Williams Speech			
	GB	Balance of Trade JUL	£-2.5B		£-2B
1:00 PM	GB	Construction Output YoY JUL	30%	10.90%	10.50%
1:00 PM	GB	Manufacturing Production YoY JUL	13.90%	6%	6.60%
1:00 PM	GB	Industrial Production YoY JUL	8.30%	3%	3.20%
1:00 PM	GB	Industrial Production MoM JUL	-0.70%	0.40%	0.50%
1:00 PM	GB	GDP 3-Month Avg JUL	4.80%	3.80%	4%
1:00 PM	GB	GDP YoY JUL	15.20%	8%	8.50%
1:00 PM	GB	Goods Trade Balance JUL	£-11.988B	£-10.75B	£-11.2B
1:00 PM	GB	Manufacturing Production MoM JUL	0.20%	0.10%	0.50%
1:00 PM	GB	GDP MoM JUL	1.00%	0.50%	0.70%
7:30 PM	US	PPI MoM AUG	1%	0.60%	0.70%
7:30 PM	US	Core PPI YoY AUG	6.20%	6.60%	6.70%
7:30 PM	US	Core PPI MoM AUG	1%	0.50%	0.60%
7:30 PM	US	PPI YoY AUG	7.80%	8.20%	8.30%
8:00 PM	GB	NIESR Monthly GDP Tracker AUG	3.90%	4.40%	4.00%
9:00 PM	US	Wholesale Inventories MoM JUL	1.20%	0.60%	0.60%
9:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs		\$8.425B	
11:00 PM	US	WASDE Report			
	EA	Eurogroup Meeting			

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